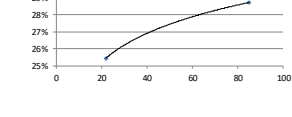
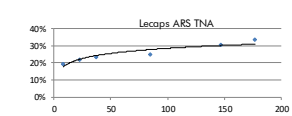
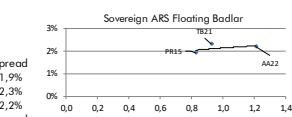
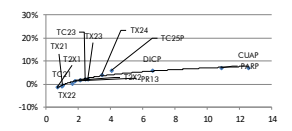


Rates

Instrumento	TNA	
Caucción 7d	21,00%	03/08/2020
Caucción 30d	24,00%	
BADLAR Priv. (>\$1r)	29,19%	31/07/2020
TM20 Priv. (>\$20r)	28,81%	
TPM - Licit 7D	38,00%	03/08/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127.503	1,40%	110,50	-1,39%	0,71	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	370,75	-0,80%	0,96	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	116,45	-0,45%	1,00	05/08/2021	
Bacon 24	PR13	762	2,00%	688,10	1,36%	1,80	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	112,50	1,01%	1,60	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	104,00	1,69%	2,08	20/09/2022	
Boncor 23	TC23	28.300	4,00%	270,00	1,98%	2,42	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	107,75	2,27%	2,56	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	101,40	3,81%	3,47	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	192,65	6,01%	4,03	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.964,0	5,70%	6,57	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	875,00	7,01%	10,85	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.260,00	7,18%	12,49	31/12/2045	



Sovereign ARS Floating Badlar	BP +							
Bonar Age 21	TB21	17.210	1,00%	99,19	35,33%	0,83	05/08/2021	1,9%
Bacon 22	PR15	3.917	0,00%	121,20	35,81%	0,93	04/10/2022	2,3%
Bonar Abr 22	AA22	53.625	2,00%	102,50	36,66%	1,21	04/04/2022	2,2%
Sub-Sovereign ARS Floating Badlar BP +								
CABA TD C20	BDC22	3.708	5,00%	103,69	36,39%	1,10	24/01/2022	2,8%
CABA TD C24	BDC24	22.614	3,25%	99,54	39,32%	1,97	29/03/2024	5,1%
CABA TD C23	BDC28	13.262	3,75%	99,22	41,25%	2,40	22/02/2028	6,5%
PBA TD 2022	FRY22	15.182	3,83%	101,70	41,83%	1,22	31/05/2022	7,0%
PBA TD 2025	PBA25	30.000	3,75%	92,62	43,25%	2,14	14/04/2025	8,1%
Neuquén 2021	BNF21	1.912	5,00%	99,93	76,33%	0,23	23/02/2021	31,4%
Mendoza 2021	PMU21	5.219	4,375%	101,99	45,13%	0,66	09/06/2021	9,5%
Salta 2021	SA21	400	5,00%	78,63	80,17%	0,88	22/12/2021	33,9%

Dual Linked	Code	Amt	Out	Price	TNA	Days	Maturity
Chililo AF20	AF20	92		5.805,0	YTM		Restructuring soon

Sovereign ARS Fixed	Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18,20%	88,00	74,81%	0,73	04/10/2021			64,4%
Bonle \$ Oct 23	TO23	64.150	16,00%	58,93	53,40%	1,72	17/10/2023			47,7%
Bonle \$ Oct 26	TO26	96.570	15,50%	44,79	49,25%	2,19	19/10/2026			44,3%

Ledacs ARS	Amt	Out	Price	TNA	Days	Maturity
S13G0	20.042	99,58	19,10%	8	13/08/2020	
SG280	14.132	98,65	21,23%	23	28/08/2020	
S1150	69.754	97,71	23,15%	37	11/09/2020	
S2900	23.877	94,53	24,87%	85	29/10/2020	
S3000	8.940	89,13	30,27%	147	30/12/2020	
S29E1	27.525	86,00	33,57%	177	29/01/2021	

Sovereign ARS Floating Badlar	Lecaps ARS	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
S29Y0	22	45.384	3,75%	136,64	25,48%	0,05			27/08/2020
S31L0	85	49.118	2,65%	138,69	28,71%	0,18			29/10/2020

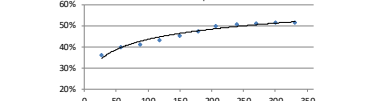
Sovereign ARS Fixed	Ledacs ARS	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S28G0	23	13.318	2,00%	115,99	-7,15%	0,06			28/08/2020
S1850	44	35.730	4,00%	118,23	-6,37%	0,12			18/09/2020
S22D0	139	47.624	5,50%	119,14	-2,43%	0,38			22/12/2020

BCRAA3500 USD \$72,515

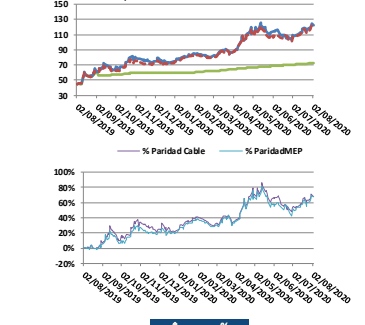
Buy	0%	Change	Annualized
7d	0,6%	32%	
31d	2,7%	32%	
61d	5,4%	32%	
95d	8,5%	33%	
182d	20,0%	40%	
367d	62,2%	62%	

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	03/08/2020		72.520				
DLR08202	31/08/2020	28	74.520	36,0%	74,62	-0,1%	2,304
DLR09202	30/09/2020	58	77.090	39,7%	77,17	-0,1%	741
DLR10202	30/10/2020	88	79.740	41,3%	79,79	-0,1%	386
DLR11202	30/11/2020	119	82.730	43,2%	82,80	-0,1%	149
DLR12202	31/12/2020	150	85.960	45,1%	86,05	-0,1%	154
DLR1202	29/01/2021	179	89.300	47,2%	89,45	-0,2%	50
DLR2202	26/02/2021	207	92.950	49,7%	93,00	-0,1%	31
DLR3202	31/03/2021	240	96.730	50,8%	96,85	-0,1%	29
DLR4202	30/04/2021	270	99.900	51,0%	100,00	-0,1%	15
DLR5202	31/05/2021	301	103.400	51,6%	103,98	-0,6%	17
DLR6202	30/06/2021	331	106.500	51,7%	107,15	-0,6%	3



ARS - USD



Spot	\$	%
Spot	72,515	
Paridad Cable	122,005	68,25%
Paridad MEP	122,005	68,25%

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	46,79	230,69%	0,32		22/04/2021
Bonos Int. 22 NYL	A2E2	3.250	5,625%	44,03	88,15%	0,98		26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	44,74	48,87%	1,81		11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,20	29,99%	3,43		22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	44,90	18,92%	5,45		22/04/2046
Bonos Int. 27 NYL	A2E7	3.750	6,875%	43,67	27,70%	3,98		26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	41,77	17,62%	6,09		13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	42,15	17,92%	5,71		28/06/2117
Disc 33 NYL	DICY	3.046	8,280%	72,00	22,81%	4,26		31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	42,65	19,38%	5,81		07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	42,94	23,78%	4,62		06/07/2028
Bonos Int. 28 NYL	A2E8	4.250	5,875%	42,73	23,13%	4,67		11/01/2028
Par 38 NYL	PARY	5.297	3,750%	43,90	13,77%	7,87		31/12/2038

Sovereign Arg. law USD (1)	Bonar 20	AO20	2.948	8,000%	48,99	####	0,00	08/10/2020
Bonar 24	AY24	12.583	8,750%	40,90	36,32%	0,94		07/05/2024
Bonar 25	AA25	5.555	5,750%	45,00	37,22%	2,48		18/04/2025
Disc 33	DICA	5.042	8,280%	70,60	23,32%	4,22		31/12/2033
Bonar 37	AA37	5.562	7,625%	45,50	20,04%	5,37		20/04/2037
Par 38	PARA	1.230	3,750%	42,00	14,37%	7,72		31/12/2038

* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	15,78	436,86%	0,15		26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	34,32	15,81%	0,48		19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	21,89		0,39		09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	68,01	73,15%	0,60		10/06/2021
Bs. As. 23 NYL	PF23	750	6,500%	44,57	115,54%	0,62		15/02/2023
Córdoba 26	CO26	272	7,125%	54,15	23,63%	2,14		27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	37,30	89,44%	1,19		20/09/2022
Sta Fe 23 NYL**	FE23	250	7,000%	70,82	29,97%	1,63		23/03/2023
Bs. As. 24 NYL**	PBM24	1.250	9,125%	45,52	62,08%	4,44		16/03/2024
Salta 24 NYL	SA24	350	9,125%	47,90	48,30%	1,84		08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	40,54	65,09%	1,53		19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	46,88	56,45%	1,55		24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	52,35	30,33%	2,14		19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,02	29,23%	2,01		20/05/2024
Mun. Cord 24 NYL	JNCR0	150	7,875%	56,67	35,92%	2,08		23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	48,77	48,38%	1,51		27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	50,80	41,69%	2,07		10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	45,28	36,00%	2,73		08/12/2025
Neuquén 25 NYL	QUEN25	366	7,500%	56,95	29,95%	2,56		28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,99	22,21%			